

MMA fees

What we offer

Simultaneous access from one trading account to all the key exchanges and OTC markets.

Which instruments are available for trading:

The following financial instruments are available via multi market account:

- currency pairs – execution of trades via ECN or on OTC market;
- stocks of Russian companies – execution on MICEX Main Market sector;
- ADR LSE – execution on London Stock Exchange International;
- futures – execution on FORTS derivatives market;
- shares and derivatives on American, European and Asian stock exchanges – execution on corresponding stock exchange.

Taking into account the specifics of the offer and the complexity of settlements, only the most liquid instruments of the mentioned Exchanges are available for trading, but their number will be increasing.

Please note that trading in complex financial instruments requires sufficient level of experience and may not be suitable for novice traders.

Which currencies we operate in

The trading account can be opened in Rubles, US Dollars or Euros. That means, having an account in US Dollars will allow to trade ruble-denominated shares on MICEX, Russian stock ADRs in Euros or US Dollars, and other instruments in different currencies. All settlements are performed using the current cross rates. The status of the client's portfolio, including current P/L is available on-line in the currency of your deposit.

Execution and settlements

Execution of orders is done on the “best price” principle. This means, that your order will be executed either on the applicable exchange, in any of the ECN's, or on the OTC market, depending on where and when specifically the price will be the best. Routing is performed by the broker.

The settlements are performed on the terms of “T+N”. This means if the transaction is concluded “today”, the settlement will occur after N days. This type of settlement cycle is already known to many traders from trading on the RTS and MICEX, which recently launched the «T+N» settlement cycle. Many international Exchanges have been using these types of settlement cycles for a long time now.

Due to the fact that:

- many Exchanges use different settlement dates, T+2 or T+3 or T0 or T+N;
- trades occur in different time zones;
- different clearing systems are engaged for settlements.

For optimizing the utilization of a multi market brokerage account, from the point of its maintenance - including settlement and limits upload, a standardization of services has been introduced.

This type of standardization allows the trader to:

- see all the diverse types of financial instruments via a multi market account;
- utilize for the sale and purchase of securities and other trading instruments the necessary amount needed for the transaction (the collateral) and not the full amount;
- have an account in the currency of deposit, convenient for the trader.

The use of margin trading

The use of a unified technology of partial asset commitment allows full monitoring and controlling, through the trading platform, of your portfolio as well as positions on each trading instrument separately, from the point of sufficiency of collateral, and not leverage or margin level. That is why we offer you trading via multi market account with various instruments like shares, bonds, ADRs, futures etc., with borrowed funds.

Please note that marginal trading carries risks and requires sufficient level of experience. In case of a leveraged product, the loss may be more than the initial capital invested.

Additional information

- A market depth window (Level II) is provided on all exchange instruments and all types of trading orders;
- TRANSAQ, MT5, MMA Mobile and TradeX are provided as trading platforms;
- An extra charge will soon be introduced for some foreign exchange market data. Currently this data is provided free of charge.

Trading Platforms

Our trading platforms are trading systems for international financial markets. The systems allow the clients of Lime Trading (CY) Ltd to trade on MICEX, Xetra, NYSE, NASDAQ and to monitor the quotations of the world indexes and commodities with minimal lag.

Main functions of trading platforms:

- the ability to control bandwidth consumption;
- import of client transactions from automated trading systems;
- user-friendly interface, including advanced tools for effective order management;
- integrated graphics display of the current and past information, including the most popular technical indicators;
- allows to trade on a demo-account;
- allows to export data into the system for technical analysis in real time;
- full information on the structure and evaluation of the assets and liabilities in the portfolio;
- exchange of messages between traders, users and system administrators;
- provides a high level of information security of trades.

Please note that trading via electronic trading systems carries risks, due to potential hardware or software failures.

Minimum deposit amount for opening an account is 200 USD, 200 EUR, 10 000 RUB

Trading terms

USA (Nyse/Nasdaq) S&P100 securities*		
DST: 13:30-20:00 UTC (GMT), Mon.-Fri. Winter time: 14:30-21:00 UTC (GMT), Mon.-Fri.		
Turnover a month**	Brokerage Commission, USD***	Margin requirements (day/night) 5%/20% The commission for using borrowed money: 0,025% per day
to 1 000	0,006	
More than 1 000 to 10 000	0,005	
More than 10 000 to 50 000	0,004	
More than 50 000 to 100 000	0,003	
More than 100 000	0,002	
Minimum per trade – 1,5 USD VAT is not charged. Brokerage commission is calculated and charged in USD		
USA (Nyse/Nasdaq) non-S&P100 stocks*		
DST: 13:30-20:00 UTC (GMT), Mon.-Fri. Winter time: 14:30-21:00 UTC (GMT), Mon.-Fri.		

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<p>USA (Nyse/Nasdaq) Penny Stocks* DST: 13:30-20:00 UTC (GMT), Mon.-Fri. Winter time: 14:30-21:00 UTC (GMT), Mon.-Fri.</p>														
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<p>USA (GLOBEX) — futures Around the clock, Mon.- Fri. Eurex – futures DST: 23:15-20:00 UTC Mon.- Fri. Winter time: 00:15-21:00 UTC</p>														
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Futures	Brokerage commission for one contract													
Micro and currency futures	1,0 USD													
Globex, Eurex	1,5 USD													
Bitcoin CME - BTC	20 USD													
<p>Exchange commission and trading fees will be withheld separately. Commission, equal to trading commission is charged in the event of expiration.</p>														

Canada (TSX, TSX Venture)	
DST: 13:30-20:00 UTC (GMT), Mon.- Fri. Winter time: 14:30-21:00 UTC (GMT), Mon.-Fri.	
Brokerage commission: 0.06 CAD per share	Margin requirements (day/night) 50%/50% Commission for using borrowed money: 0,025% per day
Germany (XETRA)	
DST: 07:00-15:30 UTC (GMT), Mon.- Fri. Winter time: 08:00-16:30 UTC (GMT), Mon.- Fri.	
Brokerage commission: 0,15% of transaction amount, plus 3 EUR per trade	Margin requirements (day/night) 25%/50% Commission for using borrowed money: 0,025% per day
France (Euronext) CAC40 securities	
DST: 07:00-15:30 UTC (GMT), Mon.- Fri. Winter time: 08:00-16:30 UTC (GMT), Mon.- Fri.	
Brokerage commission: 0,15% of transaction amount, plus 3 EUR per trade	Margin requirements (day/night) 25%/50% Commission for using borrowed money: 0,025% per day
Spain (Madrid Stock Exchange) IBEX35 securities	
DST: 07:00-15:30 UTC (GMT), Mon.-Fri. Winter time: 08:00-16:30 UTC (GMT), Mon.- Fri.	
Brokerage commission: 0,15% of transaction amount, plus 3 EUR per trade	Margin requirements (day/night) 25%/50% The commission for using borrowed money: 0,025% per day
Japan (TSE) NIKKEI225 securities	
00:00-02:30/03:30-06:00 UTC (GMT), Mon.- Fri.	
Brokerage commission: 0,3% of transaction amount, minimum 500 JPY per trade	Margin requirements (day/night) 50%/50% The commission for using borrowed money: 0,019% per day
Hong Kong HangSeng securities	
01:30-04:00/05:00-08:00 UTC (GMT), Mon.-Fri.	
Brokerage commission: 0,3% of transaction amount, minimum 40 HKD per trade	Margin requirements (day/night) 50%/50% The commission for using borrowed money: 0,019% per day
Mexico MXSE (36) securities	
DST: 13:30-20:00 UTC (GMT), Mon.-Fri. Winter time: 14:30-21:00 UTC (GMT), Mon.-Fri.	
Brokerage commission: 1% of transaction amount, minimum 600 MXN per trade	Margin requirements (day/night) 100%/100% The commission for using borrowed money: 0,024% per day
Russia (MOEX) most liquid shares	
07:00-15:40 UTC (GMT), Mon.-Fri.	

<p>Brokerage commission: With a turnover per a trading session (RUB): to 1,000,000 - 0.0354% over 1,000,000 to 5,000,000 - 0.0295% over 5,000,000 to 10,000,000 - 0.0236% over 10,000,000 to 20,000,000 - 0.0177% over 20,000,000 to 50,000,000 - 0.01534% over 50,000,000 to 100,000,000 - 0.0118% over 100,000,000 - 0,00944% 0.01% trading fee of the transaction amount minimum 35 RUB per trade</p>	<p>Margin requirements (day/night) 3,33% /12,50% The commission for using borrowed money: 0,044% per day</p>
<p>Russia (MOEX) non-marginable securities 07:00-15:40 UTC (GMT), Mon.-Fri.</p>	
<p>Brokerage commission: With a turnover per a trading session (RUB): to 1,000,000 - 0.0354% over 1,000,000 to 5,000,000 - 0.0295% over 5,000,000 to 10,000,000 - 0.0236% over 10,000,000 to 20,000,000 - 0.0177% over 20,000,000 to 50,000,000 - 0.01534% over 50,000,000 to 100,000,000 - 0.0118% over 100,000,000 - 0,00944% 0.01% trading fee of the transaction amount minimum 35 RUB per trade</p>	<p>Margin requirements (day/night) – 50%/50% The commission for using borrowed money: 0,044% per day</p>
<p>Russia (FORTS) most liquid futures 07:00-11:00/11:04-15:45/16:00-20:50 UTC (GMT)</p>	
<p>Brokerage commission: 0.1 USD per contract plus trading fee equal to the stock exchange commission</p>	<p>Margin requirements (day/night) – depends on the instrument Commission for exceeding Initial Margin****: 0,0712%</p>
<p>Russia (MOEX) SELT USDRUB_TOM 07:00-14:00 UTC (GMT), Mon.-Fri. EURRUB_TOM 07:00-14:00 UTC (GMT), Mon.-Fri.</p>	
<p>Brokerage commission: 0.03% of transaction amount</p>	<p>Margin requirements (day/night) 100%/100% Swap 0.0439% per day for long positions</p>
<p>England (LSE Int.) ADRs/GDRs of Russian companies DST: 07:00-14:30 UTC (GMT), Mon.-Fri. Winter time: 08:00-15:30 UTC (GMT), Mon.-Fri.</p>	

Brokerage commission: 0,15% of transaction amount, plus 3 USD per trade	Margin requirements (day/night) – depends on the instrument The commission for using borrowed money: 0,025% per day
England (LSE) DST: 07:00-15:30 UTC (GMT), Mon.-Fri. Winter time: 08:00-16:30 UTC (GMT), Mon.-Fri.	
Brokerage commission: 0,15% of transaction amount, plus 3 GBP per trade	Margin requirements (day/night) – 20%/50% The commission for using borrowed money: 0,025% per day
Singapore (STI securities) 01:00-09:00 UTC Mon.-Fri	
Brokerage commission: 0.3% of transaction amount, minimum 10 SGD per trade	Margin requirements (day/night) 50%/50% The commission for using borrowed money: 0.019% per day
Thailand SET Index securities 03:00-5:30/07:30-09:30 UTC (GMT), Mon.-Fri.	
Brokerage commission: 0.5% of transaction amount, minimum 1200 THB	Margin requirements (day/night) 50%/50% The commission for using borrowed money: 0.055% per day
Poland (GPW) 08:00-15:50 UTC (GMT), Mon.-Fri.	
Brokerage commission: 0.5% of transaction amount, min 100 PLN per trade	Margin requirements (day/night) 25%/50% The commission for using borrowed money: 0.025% per day
Currencies ECN 23:20 Sun. — 21:30 Fr. UTC (GMT)	
Brokerage commission: 0.003% of transaction amount	Margin requirements (day/night) - depends on the instrument. Swap - depends on the instrument. Swap size for ECN currencies may be changed by the broker depending on market situation without prior notice.
US options 14:30-21:00 UTC (GMT)	
Brokerage commission – 10% of a premium	Margin requirements (day/night): 100%

***Exchange and clearing fees:**

USA:

1. NSCC fee - \$0.00034 for each share, minimum \$0.25 for each order
2. SEC fee - the fee equal to the position value * 0.00278% is charged upon the sale, minimum \$0.01
3. Order filled in more than three parts is subject to a \$0.15 fee for each partial fill
4. Transactions with more than 5,000 share may be subject to the additional fee of \$0.50 for every 1,000 shares of more than 5,000 shares
5. Transactions with more than 100,000 shares for securities less than \$1 are subject to the additional fee of \$0.0004 per share, but not less than 1% of transaction amount
6. Clearing fees in amount of 0.02 USD for each long position per day and 5 USD for each short position per day
7. Official Regulator's requests for certain trades may result in one-time fees: Blue Sheets - \$5, Fed Reference Request - \$10.

LSE:

Stamp duty tax of 0.50%

France:

FTT (Financial transaction tax) 0.3% (0.15% for buy trades and 0.15% for sell trades)

Hong Kong:

Stamp duty: 0.1%

Transaction levy: 0.0027%, as of 1 November, 2014

Trading fee: 0.005%

Singapore:

SGX Access fee: 0.0075% of contract value

Clearing fee: 0.0325% of contract value

Thailand:

Exchange fee: 0.0063%

**** Brokerage commission is calculated according to turnover (securities quantity in the transaction) for all MMA transactions, except for MMA offset transactions. Turnover is calculated as cumulative total during one calendar month. After reaching next turnover level, commission rate changes, commission held beforehand is corrected.**

***** In case of partial Order fill, commission is calculated according to the amount of filled part. Brokerage Commission in this case (partial fill) of one Order will be no less than 1.5 USD regardless securities quantity in the Transaction execution (or partial fill).**

Commission is charged on workday following the day the Order was filled.

****** Commission for maintaining open positions in futures contracts by Broker in case of insufficient margin, provided by the Client.**

Minimum transaction amount for European and Asian instruments – 1000 USD.

All changes in the timetable of the service breaks on the FORTS market are carried out in accordance with the timetable of the Exchange.

International Currency Market

Trading hours:
 23:20 Sun. till 21:30 Fr. UTC

•Swap size for Forex currencies may be changed by the broker depending on market situation without prior notice.

Name	Min. trade	Swap % per day	Margin requirements
AUDCAD	AUD 1000	0,0063	0.5%
AUDCHF	AUD 1000	0,0156	2%
AUDJPY	AUD 1000	0,0109	0.5%
AUDNZD	AUD 1000	0,0060	0.5%
AUDUSD	AUD 1000	0,0093	0.5%
CADCHF	CAD 1000	0,0097	2%
CADJPY	CAD 1000	0,0048	0.5%
CHFJPY	CHF 1000	0,0091	2%
EURAUD	EUR 1000	0,0111	0.5%
EURCAD	EUR 1000	0,0054	0.5%
EURCHF	GBP 1000	0,0054	2%
EURGBP	EUR 1000	0,0036	0.5%
EURJPY	EUR 1000	0,0028	0.5%
EURNZD	EUR 1000	0,0144	6.5%
EURRUB	EUR 1000	0,0438	0.5%
EURUSD	GBP 1000	0,0058	0.5%
GBPAUD	GBP 1000	0,0087	0.5%
GBPCAD	GBP 1000	0,0027	0.5%
GBPCHF	GBP 1000	0,0091	2%
GBPJPY	GBP 1000	0,0032	0.5%
GBPUSD	GBP 1000	0,0032	0.5%
NZDCAD	NZD 1000	0,0116	0.5%
NZDJPY	NZD 1000	0,0155	0.5%
NZDUSD	NZD 1000	0,0140	0.5%
USDCAD	NZD 1000	0,0029	0.5%
USDCHF	USD 1000	0,0071	2%
USDJPY	USD 1000	0,0045	0.5%
USDRUB	USD 1000	0,0438	6.5%
USDSGD	USD 1000	0,0039	1%
USDZAR	USD 1000	0,0234	1%
XAGUSD	1 troy oz.	0,0166	1%
XAUUSD	1 troy oz.	0,0052	1%

Commission amount on all Orders, made by phone is \$20. Commission will be charged from the Client's account within 3 working days after order placement, without prior authorization.

The Company shall be entitled to limit acceptance/execution of a Client's order (except for an order placed on the phone) if the total amount of funds that are held on the relevant Client Account and the market value of instruments falls below 20 USD/ 20 EUR/ 1500 RUB after clearing.

The Company shall be entitled to charge a commission fee for the maintenance of Trading Accounts if the final brokerage fee on a client's account during one month is lower than the fee charged for the maintenance of the account. The commission is charged monthly and equals to 5 USD/ 5 EUR/ 350 RUB

If the amount of the brokerage fee (the brokerage fee charged for a transaction and the commission fee charged for borrowed funds) is less than the account maintenance fee, the difference between the account maintenance fee and the brokerage fee shall be charged.

Commission amount on dividend payments for all markets, except for Russian stocks, equals to 3% of the dividend volume, min. 3 USD for each issuer. Commission amount on dividend payments for Russian stocks equals to 2.2% of the dividend volume for each issuer. In case commission amount exceeds dividend amount, dividend payout will not be made.

The company will not reimburse additional commission, withheld by issuer, depository or another counterparty.

Market Data fees:

Market Data package "Basic" – free of charge:

Free and easy instrument to manage your positions by entering orders in an easy order mask with best bid/ask prices. Perfect for beginners.

Market Data package "Advanced" – \$1 a month or free of charge if 1 trade a month:

Clear picture of stock, currency and commodity markets every second of a day! Our Market Watch window shows you best prices for the instrument of your choice.

Please note that using the Market Data even 1 day in a month leads to a charge of the full monthly fee. You can terminate your Market Data subscription online in your Private Office at the end of the current month. Your subscription will be terminated automatically in case your account balance does not cover your Market Data fees.

Please note that the level of Margin Requirements may change at the request of counterparties, Exchange Market or Broker.

Technical break and clearing are executed at:
21:30-23:10 UTC (GMT)

Restrictions

Currently here are restrictions for making limit and conditional orders closer than the set amount (limit) to market price:

Name	Limit to the current market price
AUDvsCAD	0,1%
AUDvsCHF	0,14%
AUDvsJPY	0,115%
AUDvsNZD	0,094%
AUDvsUSD	0,07%
CADvsCHF	0,14%
CADvsJPY	0,115%
CHFvsJPY	0,81%
EURvsAUD	0,065%
EURvsCAD	0,066%
EURvsCHF	0,092%
EURvsGBP	0,068%
EURvsJPY	0,038%
EURvsNZD	0,06%
EURvsUSD	0,046%
GBPvsAUD	0,047%
GBPvsCAD	0,048%
GBPvsCHF	0,067%
GBPvsJPY	0,027%
GBPvsUSD	0,033%
NZDvsCAD	0,107%
NZDvsJPY	0,122%
NZDvsUSD	0,149%
USDvsCAD	0,071%
USDvsCHF	0,05%
USDvsJPY	0,041%
USDvsSGD	0,07%
USDvsZAR	0,01%
XAGvsUSD	2,16%
XAUvsUSD	0,141%

There is also a time restriction on the amount of seconds, for making an opposite order after opening a position on Currency pairs and USA-GLOBEX Futures.